

**Agenda
Audit and Assurance Committee
Wednesday 30 November 2022**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 21 September 2022
(Pages 1 - 8)**

General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 21 September 2022 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 9 - 12)

General Counsel

The Committee is asked to note the updated actions list.

External Audit Items

5 External Audit Plan TfL, TTL and Subsidiaries - Year Ending 31 March 2023 (Pages 13 - 72)

Statutory Chief Finance Officer

The Committee is asked to note the Plan.

6 Annual Audit Letter (Pages 73 - 104)

Statutory Chief Finance Officer

The Committee is asked to note the paper.

7 EY Report on Non-Audit Fees for the Period 1 April - 30 November 2022 (Pages 105 - 108)

Statutory Chief Finance Officer

The Committee is asked to note the paper.

Audit, Risk and Assurance Items

8 Risk and Assurance Quarter 2 Report 2022/23 (Pages 109 - 154)

Director of Risk and Assurance

The Committee is asked to note the report and the exempt supplementary information on Part 2 of the agenda and approve the updated Audit Plan set out in Appendix 1.

9 Independent Investment Programme Advisory Group Quarterly Report (Pages 155 - 160)

General Counsel

The Committee is asked to note the report and the exempt supplementary information on Part 2 of the agenda.

10 Elizabeth Line Programme Assurance Quarter 2 Report 2022/23 (Pages 161 - 168)

Director of Risk and Assurance

The Committee is asked to note the report.

Accounting and Governance

11 Annual Tax Compliance Update (Pages 169 - 188)

Group Finance Director and Statutory Chief Finance Officer

The Committee is asked to note the paper.

12 Legal Compliance Report (1 April 2022 - 30 September 2022) (Pages 189 - 198)

General Counsel

The Committee is asked to note the report.

13 Finance Control Environment Trend Indicators (Pages 199 - 204)

Statutory Chief Finance Officer

The Committee is asked to note the paper.

14 Register of Gifts and Hospitality for Members and Senior Staff (Pages 205 - 210)

General Counsel

The Committee is asked to note the paper.

15 Members' Suggestions for Future Discussion Items (Pages 211 - 214)

General Counsel

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.

16 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

17 Date of Next Meeting

Wednesday, 15 March 2023 at 10.00am.

18 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3 & 5 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

19 Risk and Assurance Quarter 2 Report 2022/23 (Pages 215 - 252)

Director of Risk and Assurance

Exempt supplementary information relating to the item on Part 1.

20 Independent Investment Programme Advisory Group Quarterly Report (Pages 253 - 256)

Director of Risk and Assurance

Exempt supplementary information relating to the item on Part 1.